



PEPE YACHT CLUB



# Whitepaper

This WP discusses the Pepe Yacht Club \$PYC and  
Compass \$COMPASS tokens DeFi project

# Introduction

- For more information on the origin of \$PYC visit our medium:

<https://medium.com/@fachekki/pepeyachtclub-73b2970fad13>

In sum, Pepe Yacht Club and its token \$PYC is a completely decentralized (defi) project and community boasting a 100 year LP lock on its token. CA: 0x16882cc4b35581ae80d71994cd0593b64ecc07d3

Inspired by the emergence of \$PEPE in 2023 and as a parody of Bored Ape Yacht Club, Pepe Yacht Club aims to be the first mover in capitalizing off of a new ecosystem blending the best of these two narratives.

Compass \$COMPASS token <https://etherscan.io/token/0xAEcDf344bBa9ca3F0495019AD0A12FB5Ea0C5882> CA: 0xAEcDf344bBa9ca3F0495019AD0A12FB5Ea0C5882 is the next initiative in the \$PYC ecosystem that the community has chosen to bring success to the overall project.



# TOKENS:

## **\$PYC native ecosystem token**

### **TOKENOMICS**

- Total Supply: 126 trillion
- Buys & Sells will be taxed 0%
- Ownership Renounced
- 96.45% LP LOCKED (100.5 YEARS)

## **\$COMPASS DAO token**

### **TOKENOMICS**

- Total Supply: 100,000,000,000
- Buys & Sells will be taxed 3 % (2% to the marketing wallet, 1% to reserve and expense fund)
- Ownership Renounced
- LP LOCKED (100 YEARS)

# NFTS

---



The current NFT collection and any sold through OpenSea will still be honored within the ecosystem and will offer enhanced rewards for those who participate in the staking of ETH within the NODE endeavor.



A new line of Compass/Yacht NFTs will be added to the collection to commemorate the new token in the ecosystem.



NFTs will be a bonus “token” to hold in order to receive enhanced rewards to be explained further below.

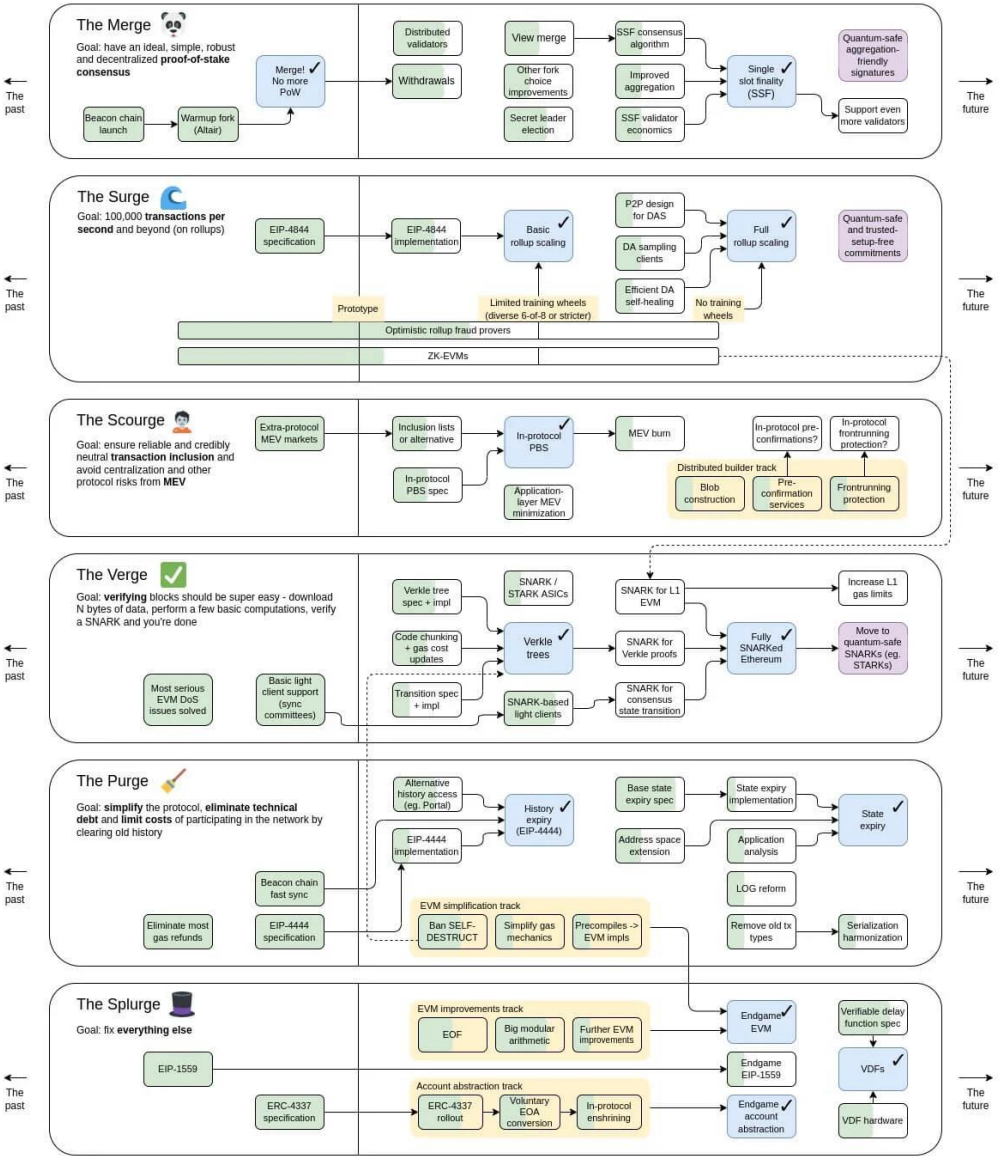
# The NODE and the path to stable rewards: Mapping our way to success

- The DAO shall rule and determine the fate of pooling and securing the community ETH.
- Pooling ETH can be used either to stake or invest into other things: staking is the safest way to gain as opposed to investment. However, it is up to the DAO as to where ETH is allocated.
- The initial phase of the project's node is simply to safely store ETH by setting up a staking node to reach the goal of 32 ETH necessary. Learn more at <https://cointelegraph.com/learn/ethereum-2-0-staking-a-beginners-guide-on-how-to-stake-eth>
- We start by setting up the proper safe wallets to ensure community funds are secured using the prescribed methods recommended by the ETH FOUNDATION and other industry experts.
- As the needs for marketing decrease and expenses are covered we will funnel the agreed upon amount per the DAO from the tax to the safe wallet. The community will be invited to contribute as well.
- APR, or annual percentage rate, can range from 6% to 15%.
- Upgrading the node to be a validator can yield greater rewards and as the node reaches its benchmarks the DAO will vote on this modification as well.
- Following, we would move towards creating a sequencer which would drive traffic to L2s.
- More info at <https://ethereum.org/en/developers/docs/nodes-and-clients/run-a-node> and <https://blog.bingx.com/blockchain-en/what-are-sequencers-in-ethereum-network/>

# Partnering with ETHEREUM LAYER 1: Helping ETH Succeed

- Starting in March of 2024 the ETH Foundation (ETH), which all ERC20 tokens like ours are built upon, will be moving into the next phase of their roadmap, “the Surge” or EIP4844. See more at <https://www.eip4844.com/>
- In essence with the mass adoption of crypto, principally ETH, the EF has set out to reach the goal of low cost and fast transactions with the crux of the EIP4844 objectives being 100k transactions per second.
- Those projects which are in line with helping ETH and its goals/roadmap succeed will likely see the greatest rewards and sustainability long term. Moreover, there is the potential for those projects who are dedicated to helping ETH succeed to obtain ETH grants and support from the EF.
- By phasing the PYC/COMPASS overall project to reach certain goals and benchmarks we seek to become an integral part of the ETHEREUM ecosystem.
- Ultimately, we aim to urge governance of our token project towards the fulfillment of EIP4844 goals so as to meet the needs of the ETH ecosystem. As a result we believe the greatest rewards and value can be obtained for our token holders.

# ETH 2.0 Roadmap: ETH is "proof of stake"





# Conclusion:

By building ETHEREUM up that high tide lifts all ships but places PYC/COMPASS in the spotlight of the many thousands of ERC20 projects.

The EF provides the tools and the data: we just need to capitalize upon it and become a part of “the Surge.”

The EF is essentially calling upon projects to become a part of this essential next step in its evolution as an ecosystem.

